

Heather Ridge Metropolitan District
Financial Statements

April 30, 2022

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Heather Ridge Metropolitan District

Management is responsible for the accompanying financial statements of each major fund of Heather Ridge Metropolitan District, as of and for the period ended April 30, 2022, which are comprised of the Balance Sheet and the related Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual for the Governmental Funds, Enterprise Fund and account groups for the four months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Position, Statement of Activities, Statement of Cash Flow, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Heather Ridge Metropolitan District because we performed certain accounting services that impaired our independence.

Simmons & Wheeler P.C.

May 17, 2022
Englewood, Colorado

Heather Ridge Metropolitan District
Balance Sheet - Governmental Funds and Account Groups
Governmental Funds
April 30, 2022

	General Fund	Capital Fund	Catastrophic Fund	Debt Service Fund	Enterprise Fund	Account Groups	Total All Funds
Assets							
Current assets							
Cash in checking	\$ 2,469	\$ -	\$ -	\$ -	\$ 90,292	\$ -	\$ 92,761
Cash in US Bank	-	-	-	-	241,174	-	241,174
Cash in COLOTRUST	132,635	-	-	586,526	371,761	-	1,090,922
Cash in COLOTRUST-Catastrophic	-	-	607,836	-	-	-	607,836
Petty Cash	-	-	-	-	2,450	-	2,450
Accounts receivable - taxes	46,545	-	-	57,779	-	-	104,324
Prepaid Expense	250	-	-	-	250	-	500
Inventory	-	-	-	-	26,054	-	26,054
Receivable - GCAT	-	-	-	-	101,174	-	101,174
Receivable - rent	11,000	-	-	-	-	-	11,000
	<u>192,899</u>	<u>-</u>	<u>607,836</u>	<u>644,305</u>	<u>833,155</u>	<u>-</u>	<u>2,278,195</u>
Other assets							
Improvements	-	-	-	-	-	3,146,317	3,146,317
Amount available in debt service	-	-	-	-	-	644,305	644,305
Amount to be provided for retirement of debt	-	-	-	-	-	4,745,695	4,745,695
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,536,317</u>	<u>8,536,317</u>
	<u>\$ 192,899</u>	<u>\$ -</u>	<u>\$ 607,836</u>	<u>\$ 644,305</u>	<u>\$ 833,155</u>	<u>\$ 8,536,317</u>	<u>\$ 10,814,512</u>
Liabilities and Equity							
Current Liabilities							
Accounts payable	\$ 12,300	\$ -	\$ -	\$ -	\$ 15,119	\$ -	\$ 27,419
Payable to Clubs	-	-	-	-	4,131	-	4,131
Payable to Gift Cards	-	-	-	-	7,843	-	7,843
Outstanding Premium Cards	-	-	-	-	41,399	-	41,399
Sales Tax Payable	-	-	-	-	(7,668)	-	(7,668)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Long Term Liabilities							
General obligation Bonds	-	-	-	-	-	5,390,000	5,390,000
Total Liabilities	<u>12,300</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,824</u>	<u>5,390,000</u>	<u>5,463,124</u>
Fund Equity							
Investment in improvements	-	-	-	-	-	3,146,317	3,146,317
Fund balance	180,599	-	607,836	644,305	772,331	-	2,205,071
	<u>180,599</u>	<u>-</u>	<u>607,836</u>	<u>644,305</u>	<u>772,331</u>	<u>3,146,317</u>	<u>5,351,388</u>
	<u>\$ 192,899</u>	<u>\$ -</u>	<u>\$ 607,836</u>	<u>\$ 644,305</u>	<u>\$ 833,155</u>	<u>\$ 8,536,317</u>	<u>\$ 10,814,512</u>
Heather Ridge Metropolitan District Reconciliation of Cash to Fund Balance As of 4/30/2022							
Total Cash	\$ 135,104	\$ -	\$ 607,836	\$ 586,526	\$ 703,227		
Petty cash	-	-	-	-	2,450		
Accounts receivable taxes	46,545	-	-	57,779	-		
Inventory	-	-	-	-	26,054		
Receivable	-	-	-	-	101,174		
Receivable Rent	11,000	-	-	-	-		
Accounts Payable	(12,300)	-	-	-	(15,119)		
Payable to clubs	-	-	-	-	(4,131)		
Outstanding premium cards	-	-	-	-	(41,399)		
Payable to Gift Cards	-	-	-	-	(7,843)		
Sales tax payable	-	-	-	-	7,668		
Fund balance	<u>\$ 180,599</u>	<u>\$ -</u>	<u>\$ 607,836</u>	<u>\$ 644,305</u>	<u>\$ 772,331</u>		

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 4 Months Ended April 30, 2022
General Fund
See Accountant's Compilation Report

	Annual		Year to	Variance	Prior Year	
	<u>Budget</u>	<u>Actual</u>	<u>Date</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Current</u> <u>Month</u>	<u>Year to</u> <u>Date</u>
Revenues						
Property taxes	\$ 338,908	\$ 45,584	\$ 201,555	\$ (137,353)	\$ 47,617	\$ 204,672
Specific ownership taxes	24,059	1,644	7,161	(16,898)	1,881	7,795
Misc Income	3,000	-	65	(2,935)	-	-
Rent Income	135,000	11,000	44,000	(91,000)	10,825	35,650
Other Income-Temp Easement	9,721	-	11,625	1,904	-	-
Interest income	5,000	57	167	(4,833)	15	50
	<u>515,688</u>	<u>58,285</u>	<u>264,573</u>	<u>(251,115)</u>	<u>60,338</u>	<u>248,167</u>
Expenditures						
Accounting	18,000	-	4,461	13,539	1,231	3,801
Audit	8,500	-	-	8,500	-	-
Legal	15,000	(718)	4,574	10,426	2,337	5,302
Insurance	13,000	-	10,687	2,313	-	11,595
Community Communication	47,000	3,875	15,500	31,500	3,875	15,500
Social function	3,000	-	-	3,000	-	-
Consultant Fees/Mgmt Fees	22,000	3,558	13,524	8,476	3,322	13,288
Building Repairs/Interior	30,000	8,360	16,698	13,302	2,826	17,382
Building Repairs/Exterior	60,000	-	-	60,000	-	2,800
Building - Utilities/Electric	35,000	2,056	8,500	26,500	2,312	6,744
Building - Utilities/Gas	18,000	1,689	9,409	8,591	1,297	4,733
Building - Utilities/Water/Sewer	24,000	1,132	4,597	19,403	-	3,422
Utilities/Telephone	12,000	700	3,166	8,834	901	3,743
Landscaping	30,000	613	16,530	13,470	1,407	5,017
Security	8,000	340	6,605	1,395	440	3,062
Meals & Entertainment	4,500	234	234	4,266	325	385
Computer/Internet	2,000	620	620	1,380	-	-
Dues & Subscriptions	2,000	-	202	1,798	-	198
Office Supplies/Expense	1,000	-	506	494	100	157
Treasurer's Fees	5,084	683	3,023	2,061	714	3,070
Employee Relations	500	-	-	500	1,121	1,121
Trash Removal	12,000	1,137	3,899	8,101	904	3,547
Mileage/Travel/Lodging	800	56	224	576	-	296
Election	50,000	3,052	3,052	46,948	-	-
Transfer to Other fund	156,711	-	107,308	49,403	-	-
Emergency reserve	12,642	-	-	12,642	-	-
	<u>590,737</u>	<u>27,387</u>	<u>233,319</u>	<u>357,418</u>	<u>23,112</u>	<u>105,163</u>
Excess (deficiency) of revenues over expenditures	(75,049)	30,898	31,254	106,303	37,226	143,004
Fund balance - beginning	75,049	149,701	149,345	74,296	169,482	63,704
Fund balance - ending	<u>\$ -</u>	<u>\$ 180,599</u>	<u>\$ 180,599</u>	<u>\$ 180,599</u>	<u>\$ 206,708</u>	<u>\$ 206,708</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 4 Months Ended April 30, 2022
Capital Fund
See Accountant's Compilation Report

	Annual <u>Budget</u>	<u>Actual</u>	Year to <u>Date</u>	Variance Favorable <u>(Unfavorable)</u>	<u>Prior Year</u>	
					<u>Current Month</u>	<u>Year to Date</u>
Revenues						
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	-	-	-	-	6	74
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6</u>	<u>74</u>
Expenditures						
Capital Improvements	-	-	-	-	-	-
Golf Equipment	-	-	-	-	-	38,478
Cart Path Improvements	-	-	-	-	16,316	182,482
Landscape Enhancements	-	-	-	-	-	30,650
Clubhouse Improvements	-	-	-	-	-	22,794
Miscellaneous	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,316</u>	<u>274,404</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-	(16,310)	(274,330)
Fund balance - beginning	<u>30,410</u>	<u>-</u>	<u>-</u>	<u>(30,410)</u>	<u>73,250</u>	<u>331,270</u>
Fund balance - ending	<u>\$ 30,410</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (30,410)</u>	<u>\$ 56,940</u>	<u>\$ 56,940</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 4 Months Ended April 30, 2022
Capital - Catastrophic Fund
See Accountant's Compilation Report

	Annual <u>Budget</u>	<u>Actual</u>	Year to <u>Date</u>	Variance Favorable (Unfavorable)	Prior Year	
					<u>Current Month</u>	<u>Year to Date</u>
Revenues						
Transfer from General Fund	\$ 156,711	\$ -	\$ 107,308	\$ (49,403)	\$ -	\$ -
Transfer from Enterprise Fund	100,000	-	100,000	-	-	200,000
Interest income	-	224	396	396	9	51
	<u>256,711</u>	<u>224</u>	<u>207,704</u>	<u>(49,007)</u>	<u>9</u>	<u>200,051</u>
Expenditures						
Catastrophic Expense	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	256,711	224	207,704	(49,007)	9	200,051
Fund balance - beginning	<u>200,000</u>	<u>607,612</u>	<u>400,132</u>	<u>200,132</u>	<u>400,078</u>	<u>200,036</u>
Fund balance - ending	<u>\$ 456,711</u>	<u>\$ 607,836</u>	<u>\$ 607,836</u>	<u>\$ 151,125</u>	<u>\$ 400,087</u>	<u>\$ 400,087</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 4 Months Ended April 30, 2022
Debt Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	<u>Actual</u>	Year to <u>Date</u>	Variance Favorable <u>(Unfavorable)</u>	<u>Prior Year</u>	
					<u>Current Month</u>	<u>Year to Date</u>
Revenues						
Property taxes	\$ 420,714	\$ 56,586	\$ 250,206	\$ (170,508)	\$ 62,393	\$ 268,190
Specific ownership taxes	29,441	2,042	8,890	(20,551)	2,466	10,215
Interest income	<u>1,500</u>	<u>50</u>	<u>91</u>	<u>(1,409)</u>	<u>11</u>	<u>27</u>
	<u>451,655</u>	<u>58,678</u>	<u>259,187</u>	<u>(192,468)</u>	<u>64,870</u>	<u>278,432</u>
Expenditures						
Bond Principal '16	225,000	-	-	225,000	-	-
Bond Interest '16	173,900	-	-	173,900	92,325	92,325
Trustee Fees	5,000	-	-	5,000	-	-
Treasurer Fees	6,311	849	3,753	2,558	936	4,023
Contingency	<u>5,007</u>	<u>-</u>	<u>-</u>	<u>5,007</u>	<u>-</u>	<u>-</u>
	<u>415,218</u>	<u>849</u>	<u>3,753</u>	<u>411,465</u>	<u>93,261</u>	<u>96,348</u>
Excess (deficiency) of revenues over expenditures	36,437	57,829	255,434	218,997	(28,391)	182,084
Fund balance - beginning	<u>443,457</u>	<u>586,476</u>	<u>388,871</u>	<u>(54,586)</u>	<u>537,729</u>	<u>327,254</u>
Fund balance - ending	<u>\$ 479,894</u>	<u>\$ 644,305</u>	<u>\$ 644,305</u>	<u>\$ 164,411</u>	<u>\$ 509,338</u>	<u>\$ 509,338</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Enterprise Funds
Budget and Actual
For the 4 Months Ended April 30, 2022
Enterprise Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	Current <u>Month</u>	Year to <u>Date</u>	Variance Favorable (Unfavorable)	Prior Year	
					Current <u>Month</u>	Year to <u>Date</u>
Revenues						
Golf Course Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Packages	20,750	1,600	11,740	(9,010)	2,250	23,150
Men's Club Redeemed	1,000	140	140	(860)	40	40
Premium Cards Redeemed	(10,000)	(3,505)	(5,435)	4,565	(1,819)	(3,151)
Cart Fees	248,000	41,208	58,291	(189,709)	32,158	52,143
Green Fees	732,000	113,798	164,219	(567,781)	94,868	163,265
Range ball fees	47,600	7,372	11,110	(36,490)	5,390	9,216
Merchandise	46,350	7,077	10,394	(35,956)	6,983	10,728
Miscellaneous Income	4,000	563	812	(3,188)	(194)	(178)
Interest income	-	292	525	525	39	159
	<u>1,089,700</u>	<u>168,545</u>	<u>251,796</u>	<u>(837,904)</u>	<u>139,715</u>	<u>255,372</u>
Expenditures						
Transfer to Catastrophic Fund	100,000	-	100,000	-	-	200,000
Golf Course operations	450,150	36,939	197,586	252,564	43,657	115,538
Administration Expenses	34,300	1,183	6,823	27,477	7,328	28,735
Grounds expense	487,550	35,801	125,162	362,388	43,637	126,648
	<u>1,072,000</u>	<u>73,923</u>	<u>429,571</u>	<u>642,429</u>	<u>94,622</u>	<u>470,921</u>
Excess (deficiency) of revenues over expenditures	17,700	94,622	(177,775)	(195,475)	45,093	(215,549)
Fund balance - beginning	<u>813,167</u>	<u>677,709</u>	<u>950,106</u>	<u>136,939</u>	<u>520,154</u>	<u>780,796</u>
Fund balance - ending	<u>\$ 830,867</u>	<u>\$ 772,331</u>	<u>\$ 772,331</u>	<u>\$ (58,536)</u>	<u>\$ 565,247</u>	<u>\$ 565,247</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 4 Months Ended April 30, 2022
Enterprise Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	Current <u>Month</u>	Year to <u>Date</u>	Variance Favorable <u>(Unfavorable)</u>	<u>Prior Year</u>	
					Current <u>Month</u>	Year to <u>Date</u>
Golf Course operations						
Merchandise	\$ 32,000	\$ 1,793	\$ (923)	\$ 32,923	\$ 7,104	\$ 7,096
Professional Fees	-	-	-	-	-	-
Tournament Expense	1,500	-	-	1,500	-	-
Wages and benefits	200,000	16,833	46,011	153,989	15,849	38,561
Advertising	2,000	-	-	2,000	-	-
Credit Card Fees	23,000	1,523	3,180	19,820	1,043	2,483
Meals and entertainment	750	-	22	728	72	135
Club Rental Expense	1,000	23	23	977	-	-
Driving range supplies	8,000	185	4,816	3,184	270	276
Dues and subscriptions	300	150	150	150	-	150
Employee relations	1,100	-	71	1,029	-	118
GHIN expense	1,200	-	275	925	-	200
Golf Cart Lease	83,000	6,084	20,883	62,117	8,584	23,309
Golf Lessons	700	-	-	700	-	-
Golf Cart Repairs	5,000	619	619	4,381	1,162	1,732
Janitorial expense	4,000	1,209	1,209	2,791	214	1,768
Licenses/Permits/Fees	500	-	-	500	60	631
Insurance	8,000	-	7,726	274	-	6,229
Office Supplies/Expenses	2,500	-	535	1,965	1,191	1,588
Operating Supplies	9,000	332	1,215	7,785	1,852	2,230
Postage and Delivery	100	-	29	71	-	-
Printing Stationary	-	-	445	(445)	-	-
Repairs/Maintenance	7,000	254	3,086	3,914	1,291	3,387
Training education	-	-	-	-	-	-
Trash removal	-	-	-	-	-	-
Utilities -electric	19,750	1,279	4,716	15,034	1,131	5,123
Utilities -gas	5,900	730	3,271	2,629	569	3,632
Utilities - water	6,600	283	1,149	5,451	-	853
Utilities telephone	4,200	1,049	3,328	872	725	2,541
Improvements-Relief Stations	-	3,250	86,871	(86,871)	-	-
Security	8,750	343	4,879	3,871	432	1,628
Custodial Supplies	-	-	-	-	-	-
District Management	13,200	1,000	4,000	9,200	1,000	4,000
Travel/Mileage/Lodging	1,000	-	-	1,000	133	888
Miscellaneous expense	100	-	-	100	-	245
Building Maintenance	-	-	-	-	975	6,735
Total Golf Course Operations	\$ 450,150	\$ 36,939	\$ 197,586	\$ 252,564	\$ 43,657	\$ 115,538

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 4 Months Ended April 30, 2022
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Administration Expenses						
Accounting	\$ 10,500	\$ -	\$ 2,027	\$ 8,473	\$ 567	\$ 1,784
Legal	7,500	-	-	7,500	108	108
Wages and Benefits	15,600	1,172	4,757	10,843	6,647	26,822
Miscellaneous	700	11	39	661	6	21
Total Administrative expenses	\$ 34,300	\$ 1,183	\$ 6,823	\$ 27,477	\$ 7,328	\$ 28,735
Grounds						
Golf course amenities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wages and benefits	300,000	23,591	83,005	216,995	24,224	79,766
Fuel Charges	13,000	2,881	2,881	10,119	175	1,659
Dues and subscriptions	1,200	-	620	580	-	790
Employee relations	200	-	-	200	-	-
Advertising	150	-	-	150	-	-
Utility - electric	58,000	2,264	5,319	52,681	373	3,968
Utility - gas	1,200	135	725	475	-	878
Utility - water/sewer	2,000	98	410	1,590	-	340
Utility - telephone	2,900	-	543	2,357	179	537
Trash Removal	6,700	1,128	2,186	4,514	225	2,186
Operating Supplies	600	-	13	587	-	-
Chemicals	5,000	-	531	4,469	-	-
Equipment repairs/maintenance	14,500	152	5,979	8,521	932	5,564
Equipment rental	500	-	-	500	-	-
Fertilizer	10,000	883	883	9,117	-	410
Golf course supplies	3,000	2,218	4,459	(1,459)	1,242	1,631
Ground improvements	1,000	-	-	1,000	-	-
Cart Paths, Sand Traps, Trees	12,000	1,248	4,347	7,653	14,418	21,234
Seed, Sod	2,000	187	1,041	959	-	-
Wells	-	-	-	-	-	-
Licenses/Permits/Fees	100	-	230	(130)	-	397
Irrigation repairs	5,000	212	2,687	2,313	825	2,436
Amenities	1,000	-	1,510	(510)	-	-
Sand, soil, gravel	4,500	-	749	3,751	-	676
Sanitation rental	6,000	495	6,225	(225)	405	1,875
Professional Fees	3,000	-	-	3,000	-	-
Repairs/Maint/Shop	2,000	-	38	1,962	-	164
Security	1,000	88	356	644	74	296
Small tools and equipment	30,000	-	-	30,000	332	1,490
Tires/batteries	-	-	-	-	-	-
Training/Education	500	80	80	420	-	-
Travel/Mileage	500	141	345	155	233	351
Total Grounds expense	\$ 487,550	\$ 35,801	\$ 125,162	\$ 362,388	\$ 43,637	\$ 126,648

HRMD Golf & Clubhouse P&L 2022 by Month

Income / Expense Statement Summary

YTD Summary

Actual \$ (000)

2022 - YTD

Description	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Significant Operations Event	SNOW	SNOW											
Golf Rounds	221	0	2,056	4,446									6,723
No Play Days - Weather	28	28	14	2									72
Play Days	3	0	17	29									49
Avg \$ Rev per Round/Start	35.79	ERR	36.61	37.91									37.44
Avg \$ Profit per Round/Start	(707.58)	ERR	5.67	21.28									(26.45)
Revenue - Golf	7.9	0.0	75.3	168.5									251.7
Expenses													
Transfer to General Fund	100.0												100.0
Golf Course Operations	32.7	103.0	24.9	36.9									197.6
Administration	2.0	1.8	1.8	1.2									6.8
Grounds Operations	29.5	23.0	36.9	35.8									125.2
Total Expenses	164.3	127.7	63.6	73.9									429.6
P&L Excess / (Deficiency)	(156.4)	(127.7)	11.6	94.6									(177.8)

Key Expense Areas:

Payroll

Grounds Operations	19.9	7.9	19.3	23.6									70.7
Golf Course Operations	10.6	20.2	10.7	16.8									58.3
Administration	1.2	1.2	1.2	1.2									4.8
Total Payroll	31.8	29.3	31.2	41.6									133.8
% Payroll to Revenue	402%	ERR	41%	25%									53%
% Payroll to Expenses	19%	23%	49%	56%									31%

Utilities

Golf Ops & Pro Shop	3.1	2.7	3.3	3.3									12.5
Grounds	1.7	1.4	1.5	2.5									7.0
Clubhouse Top Floor	6.0	6.2	6.7	5.6									24.5

Utilities/Gen Fund Prtn	6.0	6.2	6.7	5.6									24.5
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Clubhouse Maintenance/Improvements (Gen Fund):

1st Bldg Repair/Maintenance	0.0	0.8	0.2	0.3									1.2
2nd Bldg Repair/Maintenance	1.7	1.9	4.8	8.4									16.7

Capital Expenditures

	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	To Date
Grounds / Golf	141.6	0.0	0.0	0.0									142
Clubhouse	0.0	0.0	0.0	0.0									0
Golf Course	0.0	0.0	0.0	0.0									0
Restaurant - Noonan's	7.1	0.0	0.0	0.0									7
Total Cap Exp	148.7	0.0	0.0	0.0									149

District Fund Accounts

General Fund	26	143	150	181									
Catistrophic Fund - 10/2020	607	607	608	608									
Capital Fund	0	0	0	0									
Debit Service (Ends 12/39)	397	560	586	644									
Enterprise Fund	794	666	678	772									

TOTAL ALL FUNDS 1,824 1,976 2,021 2,205

Total Funds less Dbt Svc Must always be > \$100 1,427 1,416 1,435 1,561

Bond Bal (Payoff 12/2039)	5,390	5,390	5,390	5,390									
HR Foundation Bank	12.4	12.4	12.4	12.4									

Jan Feb Mar April May June July Aug Sept Oct Nov Dec YTD

Notes: This "Snap Shot" report is a summary prepared from Simmons & Wheeler (S&W) monthly HRMD financial reports

It is not prepared by S&W, rather by the HRMD Directors

(2022 GCatHR (Golf Ops) Budget \$1,0897k Rev / \$1,072k Exp - 41k Rounds)