



2013 Budget Hearing. Ms. Wheeler presented the proposed 2013 budget showing the same total mill levy as the previous year and how the mill levy is allocated between the general fund and the debt service fund. Director Rowland opened the public hearing on the 2013 budget. After hearing various public comments, the hearing was closed. Additional discussion by the board regarding each budgeted fund and the corresponding revenues and projected expenditures. A motion was made and seconded to adopt the 2013 budget, appropriate the revenues necessary for the expenditures and set the 2012 mill levy for collection in 2013. Motion passed unanimously.

Golf Course Operation Report

Larry Ransford discussed the capital/emergency reserve goals. Back nine irrigation and cart path replacement were noted as potential projects. An update on recent equipment purchases was given. Discussion on general operation and maintenance revenues and expenses. Mr. Ransford noted that in October, November and December expenses will exceed revenues as seasonal weather changes will impact course play.

Asset Manager Report

Director Roith reported that patio heaters are to be installed and repaving the front entry has been scheduled. Director Roith noted that he has been speaking with architects relative to ADA compliance plans within the financial constraints of the District.

Director Roith noted that Noonan's operation is going well.

Quarterly Meeting

Discussion relative to moving to a quarterly meeting schedule for 2013 with the reserved ability to meet monthly should the need arise. The board determined to initially meet in January, April, July and October.

Adjourn

Motion made and seconded to adjourn. Meeting adjourned.

The foregoing minutes were approved by the Board of Directors on January 17, 2013, and constitute a true and correct copy of the minutes of the above-referenced meeting.

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Secretary for the Meeting