

**Heather Ridge Metropolitan District
Financial Statements**

March 31, 2014

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Heather Ridge Metropolitan District

We have compiled the accompanying Combined Balance Sheet – Governmental Funds, Enterprise Funds and Account Groups of the Heather Ridge Metropolitan District as of March 31, 2014 and the related Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Governmental and Enterprise Funds for the three months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, we do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit the Statements of Net Position, Statement of Activities, Statement of Cash Flow, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. Accordingly, the accompanying financial statements are not intended to be used by readers who are not familiar with the District's financial affairs or informed about such matters that would be disclosed in complete financial statements.

We are not independent with respect to Heather Ridge Metropolitan District because we performed certain accounting services that impaired our independence.

Simmons & Wheeler, P.C.

April 10, 2014

Heather Ridge Metropolitan District
Balance Sheet - Governmental Funds and Account Groups
Governmental Funds
March 31, 2014

	General Fund	Capital Fund	Debt Service Fund	Enterprise Fund	Account Groups	Total All Funds
Assets						
Current assets						
Cash in checking	\$ 40,538	\$ -	\$ -	\$ -		\$ 40,538
Cash in US Bank	-	-	-	12,795		12,795
Cash in COLOTRUST	65,243	2,962	55,207	259,546	-	382,958
Petty Cash	-	-	-	2,450	-	2,450
Accounts receivable - taxes	6,060	-	26,136	-	-	32,196
Cash - Trustee	-	-	265,583	-	-	265,583
Prepaid Expense	72	-	-	4,994	-	5,066
Inventory	-	-	-	6,801	-	6,801
Receivable - Members	-	-	-	-	-	-
Receivable - GCAT	-	-	-	18,136	-	18,136
Receivable - rent	6,256	-	-	-	-	6,256
	<u>118,169</u>	<u>2,962</u>	<u>346,926</u>	<u>304,722</u>	<u>-</u>	<u>772,779</u>
Other assets						
Improvements	-	-	-	-	3,146,317	3,146,317
Amount available in debt service	-	-	-	-	346,926	346,926
Amount to be provided for retirement of debt	-	-	-	-	5,000,574	5,000,574
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,493,817</u>	<u>8,493,817</u>
Total Assets	<u>\$ 118,169</u>	<u>\$ 2,962</u>	<u>\$ 346,926</u>	<u>\$ 304,722</u>	<u>\$ 8,493,817</u>	<u>\$ 9,266,596</u>
Liabilities and Equity						
Current Liabilities						
Accounts payable	\$ 11,092	\$ -	\$ -	\$ 12,850	\$ -	\$ 23,942
Payable to Tournaments	-	-	-	2,300	-	2,300
Payable to Clubs	-	-	-	323	-	323
Outstanding Premium Cards	-	-	-	49,173	-	49,173
Sales Tax Payable	-	-	-	(12)	-	(12)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Long Term Liabilities						
General obligation Bonds	-	-	-	-	5,347,500	5,347,500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,347,500</u>	<u>5,347,500</u>
Total Liabilities	<u>11,092</u>	<u>-</u>	<u>-</u>	<u>64,634</u>	<u>5,347,500</u>	<u>5,423,226</u>
Fund Equity						
Investment in improvements	-	-	-	-	3,146,317	3,146,317
Fund balance	107,077	2,962	346,926	240,088	-	697,053
Total Fund Balance	<u>107,077</u>	<u>2,962</u>	<u>346,926</u>	<u>240,088</u>	<u>3,146,317</u>	<u>3,843,370</u>
Total Liabilities and Fund Balance	<u>\$ 118,169</u>	<u>\$ 2,962</u>	<u>\$ 346,926</u>	<u>\$ 304,722</u>	<u>\$ 8,493,817</u>	<u>\$ 9,266,596</u>

Heather Ridge Metropolitan District
Reconciliation of Cash to Fund Balance
As of 03/31/2014

Total Cash	\$ 105,781	\$ 2,962	\$ 320,790	\$ 272,341
Petty cash				2,450
Accounts receivable taxes	6,060		26,136	
Prepaid expenses	72			4,994
Inventory				6,801
Receivable from GCAT				18,136
Receivable Rent	6,256			
Accounts Payable	(11,092)			(12,850)
Deposits from tournaments				(2,300)
Payable to clubs				(323)
Outstanding premium cards	-	-	-	(49,173)
Sales tax payable	-	-	-	12
Fund balance	<u>\$ 107,077</u>	<u>\$ 2,962</u>	<u>\$ 346,926</u>	<u>\$ 240,088</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 3 Months Ended March 31, 2014
General Fund

See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Property taxes	\$ 90,930	\$ 5,605	\$ 36,469	\$ (54,461)	\$ 8,837	\$ 59,253
Specific ownership taxes	5,456	539	1,637	(3,819)	769	2,579
Misc Income	2,000	-	625	(1,375)	-	78
Rent - Restaurant	60,000	6,255	17,163	(42,837)	5,483	15,983
Interest income	5,214	35	87	(5,127)	31	74
	<u>163,600</u>	<u>12,434</u>	<u>55,981</u>	<u>(107,619)</u>	<u>15,120</u>	<u>77,967</u>
Expenditures						
Accounting	17,000	1,095	4,426	12,574	1,695	4,027
Audit	8,000	-	-	8,000	-	-
Legal	20,000	1,431	3,865	16,135	-	4,061
Insurance	10,000	-	8,689	1,311	-	7,313
Community Communication	35,000	2,335	7,004	27,996	735	8,057
Charitable Community Relations	-	-	-	-	-	-
Social function	1,000	-	1,151	(151)	-	1,068
Consultant Fees/Mgmt Fees	12,000	1,000	3,000	9,000	1,000	3,000
Pest Control	500	71	71	429	69	69
Miscellaneous	1,000	-	20	980	-	10
Building-2nd Floor/Repairs/Main	20,000	1,174	3,569	16,431	4,176	5,701
Building - Utilities/Electric	40,000	2,229	6,618	33,382	2,245	6,723
Building - Utilities/Gas	14,000	1,611	5,724	8,276	1,535	4,357
Building - Utilities/Water/Sewer	20,000	937	2,804	17,196	807	2,476
Utilities/Telephone	2,750	330	990	1,760	310	967
Security	1,200	2,088	2,232	(1,032)	72	216
Meals & Entertainment	700	118	293	407	-	71
Licenses/Permits/Fees	1,000	-	-	1,000	-	100
Office Supplies/Expense	500	-	-	500	-	36
Treasurer's Fees	1,364	84	547	817	133	889
Professional Fees	-	-	-	-	-	-
Training/Education	500	-	-	500	-	-
Janitorial Supplies	500	-	-	500	-	-
Trash Removal	6,500	494	1,474	5,026	443	1,321
Mileage/Travel/Lodging	1,000	-	-	1,000	-	-
Election	-	445	499	(499)	-	-
Contingency	14,957	-	-	14,957	-	-
Emergency reserve	6,339	-	-	6,339	-	-
	<u>235,810</u>	<u>15,442</u>	<u>52,976</u>	<u>182,834</u>	<u>13,220</u>	<u>50,462</u>
Excess (deficiency) of revenues over expenditures	(72,210)	(3,008)	3,005	75,215	1,900	27,505
Fund balance - beginning	<u>72,210</u>	<u>110,085</u>	<u>104,072</u>	<u>31,862</u>	<u>100,628</u>	<u>75,023</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 107,077</u>	<u>\$ 107,077</u>	<u>\$ 107,077</u>	<u>\$ 102,528</u>	<u>\$ 102,528</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 3 Months Ended March 31, 2014
Capital Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	<u>Actual</u>	Year to <u>Date</u>	Variance Favorable (Unfavorable)	Prior Year	
					<u>Current Month</u>	<u>Year to Date</u>
Revenues						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Income	-	-	-	-	-	0
Interest income	10	-	-	(10)	1	2
	<u>10</u>	<u>-</u>	<u>-</u>	<u>(10)</u>	<u>1</u>	<u>2</u>
Expenditures						
Cost of Issuance	-	-	-	-	-	-
Capital Improvements	30,640	-	-	30,640	-	-
Planning & Engineering	-	-	-	-	-	-
Permits	-	-	-	-	-	-
Wells	-	-	-	-	-	-
Maintenance Building Roof	-	-	-	-	-	-
Clubhouse Outside Lighting	-	-	-	-	-	-
Software System	-	-	-	-	-	-
Golf Equipment	-	-	-	-	-	-
Perimeter Fence	-	-	-	-	-	-
Range Netting	-	-	-	-	-	-
Website Development	-	-	-	-	-	-
Improvements	-	-	-	-	-	-
Irrigation	-	-	-	-	-	-
Irrigation Contract 2011 Bond	-	-	-	-	-	-
Cart Path Improvements	-	-	-	-	-	-
Security	-	-	-	-	-	-
Signs/Monuments	-	-	-	-	-	-
Heating & Air	-	-	-	-	-	-
Clubhouse Improvements	-	-	-	-	-	-
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Smoking Patio	-	-	-	-	-	-
Restaurant Improvements	-	-	-	-	-	-
Parking Lot Improvements	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
	<u>30,640</u>	<u>-</u>	<u>-</u>	<u>30,640</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(30,630)	-	-	30,630	1	2
Fund balance - beginning	<u>30,630</u>	<u>2,962</u>	<u>2,962</u>	<u>(27,668)</u>	<u>40,624</u>	<u>40,623</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 2,962</u>	<u>\$ 2,962</u>	<u>\$ 2,962</u>	<u>\$ 40,625</u>	<u>\$ 40,625</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 3 Months Ended March 31, 2014
Debt Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	<u>Actual</u>	Year to <u>Date</u>	Variance Favorable (Unfavorable)	Prior Year	
					<u>Current Month</u>	<u>Year to Date</u>
Revenues						
Property taxes	\$ 392,135	\$ 24,174	\$ 157,275	\$ (234,860)	\$ 23,821	\$ 159,717
Specific ownership taxes	26,861	2,325	7,058	(19,803)	2,074	6,952
Interest income	400	5	16	(384)	10	25
	<u>419,396</u>	<u>26,504</u>	<u>164,349</u>	<u>(255,047)</u>	<u>25,905</u>	<u>166,694</u>
Expenditures						
Bond Principal '09	170,000	-	-	170,000	-	-
Bond Interest '09	199,735	-	49,934	149,801	-	-
Bond Principal '11	17,000	-	-	17,000	-	51,708
Bond Interest '11	29,435	-	7,359	22,076	-	7,532
Trustee Fees	2,500	-	-	2,500	-	-
Treasurer Fees	5,882	362	2,359	3,523	358	2,396
Contingency	-	-	-	-	-	-
	<u>424,552</u>	<u>362</u>	<u>59,652</u>	<u>364,900</u>	<u>358</u>	<u>61,636</u>
Excess (deficiency) of revenues over expenditures	(5,156)	26,142	104,697	109,853	25,547	105,058
Fund balance - beginning	<u>220,788</u>	<u>320,784</u>	<u>242,229</u>	<u>21,441</u>	<u>313,059</u>	<u>233,548</u>
Fund balance - ending	<u>\$ 215,632</u>	<u>\$ 346,926</u>	<u>\$ 346,926</u>	<u>\$ 131,294</u>	<u>\$ 338,606</u>	<u>\$ 338,606</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Enterprise Funds
Budget and Actual
For the 3 Months Ended March 31, 2014
Enterprise Fund
See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Golf Course Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Packages	60,000	2,000	42,300	(17,700)	-	50,225
Cart Packages	15,000	800	11,460	(3,540)	-	11,352
Junior Golf Packages	250	-	-	(250)	-	-
Premium Cards	125,000	-	-	(125,000)	2,250	14,145
Premium Cards Redeemed	-	3,203	5,019	5,019	-	-
Tournaments	85,000	-	-	(85,000)	-	-
Cart Fees	124,000	8,161	11,920	(112,080)	2,349	5,971
Green Fees	432,500	27,570	47,332	(385,168)	10,347	29,136
Range ball fees	26,500	2,508	3,300	(23,200)	1,008	1,726
Club Rentals	1,000	-	-	(1,000)	-	-
Merchandise	26,500	1,253	1,772	(24,728)	882	1,298
Miscellaneous Income	1,000	72	1,851	851	74	192
Adjustment for Deferred Pkgs	-	-	-	-	-	-
Interest income	100	-	-	(100)	-	-
	<u>896,850</u>	<u>45,567</u>	<u>124,954</u>	<u>(771,896)</u>	<u>16,910</u>	<u>114,045</u>
Expenditures						
Golf Course operations	252,860	24,594	60,216	192,644	17,102	53,878
Administration Expenses	88,500	8,301	25,789	62,711	4,582	16,467
Grounds expense	307,100	23,542	60,628	246,472	13,426	48,379
	<u>648,460</u>	<u>56,437</u>	<u>146,633</u>	<u>501,827</u>	<u>35,110</u>	<u>118,724</u>
Excess (deficiency) of revenues over expenditures	248,390	(10,870)	(21,679)	(270,069)	(18,200)	(4,679)
Fund balance - beginning	<u>298,358</u>	<u>250,958</u>	<u>261,767</u>	<u>(36,591)</u>	<u>165,909</u>	<u>152,388</u>
Fund balance - ending	<u>\$ 546,748</u>	<u>\$ 240,088</u>	<u>\$ 240,088</u>	<u>\$ (306,660)</u>	<u>\$ 147,709</u>	<u>\$ 147,709</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 3 Months Ended March 31, 2014
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Golf Course operations						
Merchandise	\$ 25,000	\$ 4,398	\$ 4,960	\$ 20,040	\$ 2,301	\$ 6,029
Equipment lease	-	-	-	-	-	-
District Consultants	-	-	-	-	-	-
F&B Expenses promo	-	-	-	-	-	-
Tournament commissions	-	-	-	-	-	-
Tournament Expense	500	-	-	500	-	-
Wages and benefits	70,380	3,433	6,559	63,821	1,122	5,125
Business licenses and permits	-	-	-	-	-	-
Advertising	230	160	543	(313)	-	230
Bank Service charges	-	-	-	-	-	-
Credit Card Fees	14,131	452	1,465	12,666	449	1,960
Meals and entertainment	-	-	-	-	-	-
Charitable community relations	-	-	-	-	-	-
Club Rental Expense	-	-	-	-	-	-
Computer and internet expenses	5,500	550	2,860	2,640	1,403	2,554
Driving range supplies	1,000	4,044	4,044	(3,044)	290	290
Dues and subscriptions	200	-	310	(110)	-	200
Employee clothing expenses	-	-	-	-	-	-
Employee relations	-	-	-	-	-	-
Equipment facility rental	-	-	-	-	-	-
GHIN expense	-	-	-	-	-	-
Golf Club Repairs	-	-	-	-	-	-
Golf Cart Lease	58,310	4,628	13,884	44,426	4,380	13,140
Golf Lessons	815	-	-	815	-	-
Golf Cart Repairs	4,000	775	1,807	2,193	120	279
Janitorial expense	4,000	127	127	3,873	607	661
Laundry/Cleaning expense	-	-	-	-	-	-
Licenses/Permits/Fees	-	245	245	(245)	245	245
Insurance	7,879	-	7,845	34	-	7,879
Office Supplies/Expenses	250	-	-	250	-	150
Operating Supplies	10,000	1,573	1,913	8,087	2,579	3,269
Golf Supplies	-	-	-	-	-	-
Pest control	-	-	-	-	-	-
Postage and Delivery	15	98	98	(83)	15	15
Printing Stationary	50	-	-	50	-	-
Repairs/Maintenance	2,000	-	420	1,580	42	833
Training education	-	-	100	(100)	-	-
Trash removal	2,000	124	369	1,631	111	330
Travel/mileage/lodging	-	-	-	-	-	-
Utilities - alarm	-	-	-	-	-	-
Utilities -electric	14,000	1,350	4,263	9,737	831	2,894
Utilities -gas	9,100	912	3,038	6,062	945	2,828
Utilities - water	6,800	313	935	5,865	269	825
Utilities telephone	3,700	330	1,178	2,522	311	896
Security	1,000	82	246	754	82	246
District Management	12,000	1,000	3,000	9,000	1,000	3,000
Miscellaneous expense	-	-	7	(7)	-	-
Building Maintenance	-	-	-	-	-	-
Costs Associated with 2nd Floor	-	-	-	-	-	-
Total Golf Course Operations	\$ 252,860	\$ 24,594	\$ 60,216	\$ 192,644	\$ 17,102	\$ 53,878

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 3 Months Ended March 31, 2014
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Administration Expenses						
Accounting	\$ 9,500	\$ 908	\$ 3,475	\$ 6,025	\$ 619	\$ 1,852
Legal	2,000	-	-	2,000	-	-
Consulting fees	-	-	-	-	-	-
Wages and Benefits	76,000	7,195	22,062	53,938	3,786	14,387
Office operations	-	-	-	-	-	-
Computer and internet expenses	-	-	-	-	-	-
Repairs/Maintenance	-	-	-	-	-	-
Operating supplies	-	-	-	-	-	-
Janitorial	-	-	-	-	-	-
Postage and delivery	-	-	-	-	-	-
Printing/Stationery	500	172	172	328	151	151
Professional fees	-	-	-	-	-	-
Security	-	-	-	-	-	-
Training/education	-	-	-	-	-	-
Travel/mileage/lodging	-	-	-	-	-	-
Utilities - Satellite/cable	-	-	-	-	-	-
Miscellaneous	500	26	80	420	26	77
Total Administrative expenses	\$ 88,500	\$ 8,301	\$ 25,789	\$ 62,711	\$ 4,582	\$ 16,467
Grounds						
Golf course amenities	\$ 500	\$ -	\$ -	\$ 500	\$ -	\$ -
Wages and benefits	198,414	12,811	32,858	165,556	9,529	34,898
Fuel Charges	10,000	2,825	3,456	6,544	88	88
Dues and subscriptions	-	-	-	-	-	-
Employee relations	-	-	-	-	-	-
Utility - electric	50,000	773	2,292	47,708	743	2,327
Utility - gas	1,900	167	559	1,341	251	754
Utility - water/sewer	1,500	86	253	1,247	80	263
Utility - telephone	1,400	116	349	1,051	115	347
Trash Removal	1,700	-	450	1,250	-	395
Education/seminars	-	-	-	-	-	-
Chemicals	3,000	-	-	3,000	555	555
Equipment repairs/maintenance	7,500	186	5,226	2,274	798	2,406
Equipment rental	-	-	-	-	-	-
Fertilizer	15,000	631	631	14,369	938	938
Golf course supplies	1,000	-	-	1,000	-	-
Ground improvements	2,000	-	-	2,000	-	-
Landscaping	1,300	4,500	12,500	(11,200)	-	4,150
Licenses/Permits/Fees	-	-	-	-	-	148
Irrigation repairs	4,559	79	343	4,216	-	93
Amenities	-	1,077	1,077	(1,077)	-	-
Sand, soil, gravel	3,500	-	-	3,500	-	-
Sanitation rental	2,500	217	412	2,088	255	795
Professional Fees	-	-	-	-	-	-
Repairs/Maint/Shop	827	-	-	827	-	-
Security	500	74	222	278	74	222
Small tools and equipment	-	-	-	-	-	-
Tires/batteries	-	-	-	-	-	-
Training/Education	-	-	-	-	-	-
Landscape Maintenance	-	-	-	-	-	-
Total Grounds expense	\$ 307,100	\$ 23,542	\$ 60,628	\$ 246,472	\$ 13,426	\$ 48,379

2014 - YTD

Description	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Significant Operations Event	SNOW	SNOW											
Golf Rounds / Starts	198	518	1,817										2,533
No Play Days - Weather	25	18	7										50
Play Days	6	10	24										40
Avg \$ per Round / Start	258.95	54.27	25.08										49.33
Revenue - Golf	51.3	28.1	45.6										125.0
Expenses													
Golf Course Operations	22.3	13.4	24.6										60.2
Administration	8.9	8.6	8.3										25.8
Grounds Operations	12.1	25.0	23.5										60.6
Total Expenses	43.2	47.0	56.4										146.6
P&L Excess / (Deficiency)	8.0	(18.8)	(10.9)										(21.7)

Key Expense Areas:

Payroll

Grounds Operations	10.2	9.9	12.8										32.9
Golf Course Operations	1.2	1.9	3.4										6.5
Administration	7.1	7.8	7.2										22.1
Total Payroll	18.4	19.6	23.4										61.5
% Payroll to Revenue	36%	70%	51%										49%
% Payroll to Expenses	43%	42%	41%										42%

Utilities

Golf Ops & Clubhouse	3.4	3.1	2.9										9.4
Grounds	1.6	0.7	1.1										3.5
Clubhouse Top Floor	5.5	5.5	5.1										16.1
Utilities/Gen Fund Portn	5.5	5.5	5.1										16.1

Clubhouse Maintenance/Improvements (Gen Fund):

1st Bldg Repair/Maintenance	0.1	0.3	0.0										0.4
2nd Bldg Repair/Maintenance	0.8	1.6	1.2										3.6

Capital Expenditures

				To Date
Grounds / Golf	0.0	0.0	0.0	1,555
Clubhouse	0.0	0.0	0.0	359
Golf Course	0.0	0.0	0.0	125
Restaurant - Noonan's	0.0	0.0	0.0	106
Total Cap Exp	0.0	0.0	0.0	2,145

District Fund Accounts

General Fund	90	110	107
Capital Fund	3	3	3
Debit Service Fund	202	321	347
Enterprise Fund	270	251	240

TOTAL ALL FUNDS 564 685 697

Total Funds less Dbt Svc => 362 364 350

Jan Feb Mar April May June July Aug Sept Oct Nov Dec YTD

Notes: This report is a summary prepared from Simmons & Wheeler (S&W) monthly HRMD financial reports
It is not prepared by S&W, rather by the HRMD Directors